



## Markets Board

**Date:** WEDNESDAY, 18 JANUARY 2023

**Time:** \*\*\* 2.30 pm \*\*\* PLEASE NOTE THE START TIME \*\*\*

**Venue:** COMMITTEE ROOMS, 2ND FLOOR, WEST WING, GUILDHALL

**Members:** Deputy Henry Pollard (Chairman)  
Deputy Philip Woodhouse (Deputy Chairman)  
Deputy Mark Bostock  
Alderman Alison Gowman  
Henry Jones  
Gregory Lawrence  
Deputy Edward Lord  
Paul Martinelli  
Catherine McGuinness  
Wendy Mead  
Deputy Brian Mooney  
Ian Seaton  
Hugh Selka  
Oliver Sells KC  
James Tumbridge  
Alderman Sir David Wootton

**Enquiries:** [julie.mayer@cityoflondon.gov.uk](mailto:julie.mayer@cityoflondon.gov.uk)

### Accessing the virtual public meeting

Members of the public can observe all virtual public meetings of the City of London Corporation by following the below link:

<https://www.youtube.com/@CityofLondonCorporation/streams>

A recording of the public meeting will be available via the above link following the end of the public meeting for up to one civic year. Please note: Online meeting recordings do not constitute the formal minutes of the meeting; minutes are written and are available on the City of London Corporation's website. Recordings may be edited, at the discretion of the proper officer, to remove any inappropriate material.

Whilst we endeavour to livestream all of our public meetings, this is not always possible due to technical difficulties. In these instances, if possible, a recording will be uploaded following the end of the meeting.

**Michael Cogher**  
**Acting Town Clerk and Chief Executive**

# **AGENDA**

## **Public Items**

1. **APOLOGIES**

2. **MEMBERS' DECLARATIONS UNDER THE CODE OF CONDUCT IN RESPECT OF ITEMS ON THE AGENDA**

3. **PUBLIC MINUTES**

To approve the public minutes and non-public summary of the meeting held on 9<sup>th</sup> November 2022.

**For Decision**  
(Pages 5 - 12)

4. **DEPARTMENT OF THE CHIEF OPERATING OFFICER BUSINESS PLANS 2023/24**

Report of the Chief Operating Officer.

**For Decision**  
(Pages 13 - 30)

5. **MARKETS KEY PERFORMANCE INDICATORS - INTERIM UPDATE**

Report of the Markets Director.

**For Decision**  
(Pages 31 - 34)

6. **MARKETS BUSINESS PLAN UPDATE PERIOD 2 - 2022/23 (AUGUST-NOVEMBER)**

Report of the Markets Director.

**For Information**  
(Pages 35 - 52)

7. **WHOLESALE MARKET RISK UPDATE REPORT**

Report of the Markets Director.

**For Information**  
(Pages 53 - 66)

8. **GENERAL MANAGER UPDATES**

To receive updates from the General Managers of Billingsgate, New Spitalfields and Smithfield Markets.

**For Information**  
(Pages 67 - 70)

9. **QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE**

10. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT**

11. **EXCLUSION OF THE PUBLIC**

**MOTION** - That under Section 100A(4) of the Local Government Act 1972, the public be excluded from the meeting for the following items of business on the grounds that they involve the likely disclosure of exempt information as defined in Part I of Schedule 12A of the Local Government Act.

**For Decision**

**Non-Public Items**

12. **NON-PUBLIC MINUTES**

To approve the non-public minutes of the meeting held on 9<sup>th</sup> November 2022.

**For Decision**  
(Pages 71 - 72)

13. **DEBT ARREARS - MARKETS - PERIOD ENDING 30TH NOVEMBER 2022**

Report of the Markets Director.

**For Information**  
(Pages 73 - 86)

14. **TENANCIES AT WILL AND ASSIGNMENTS**

Report of the Markets Director.

**For Information**  
(Pages 87 - 90)

15. **REPORT OF ACTION TAKEN**

Report of the Town Clerk.

**For Information**  
(Pages 91 - 92)

16. **NON-PUBLIC QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE**

17. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT AND WHICH THE COMMITTEE AGREES SHOULD BE CONSIDERED WHILST THE PUBLIC ARE EXCLUDED**

## **Confidential Items**

18. **CONFIDENTIAL MINUTES**

To approve the confidential minutes of the meeting held on 9<sup>th</sup> November 2022.

**For Decision**

19. **MARKETS CO-LOCATION PROGRAMME UPDATE**

Director of the Markets Co-Location Programme to be heard.

**For Information**